



Arch Coal, Inc. Announces Change of Location for 2020 Annual Meeting of Shareholders

April 15, 2020

ST. LOUIS, April 15, 2020 /PRNewswire/ -- Arch Coal, Inc. (NYSE:ARCH) today announced a change in the location of its 2020 Annual Meeting of Stockholders (the "Annual Meeting") due to the public health risks related to the coronavirus disease 2019 (COVID-19). The Annual Meeting will be held by remote communication only, in a virtual meeting format, on Thursday, April 30, 2020 at 10:00 a.m. Central Time. Shareholders will not be able to attend the Annual Meeting in person. As described in the proxy materials previously distributed in connection with the Annual Meeting, stockholders as of March 10, 2020, the record date, are entitled to vote at the Annual Meeting.

U.S.-based Arch Coal, Inc. is a top coal producer for the global steel and power generation industries. Arch operates a streamlined portfolio of large-scale, low-cost mining complexes that produce high-quality metallurgical coals in Appalachia and low-emitting thermal coals in the Powder River Basin and other strategic supply regions. For more information, visit www.archcoal.com.

Forward-Looking Statements: This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "should," "appears," "expects," "anticipates," "intends," "plans," "believes," "seeks," or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties arise from changes in the demand for our coal by the domestic electric generation and steel industries; from legislation and regulations relating to the Clean Air Act and other environmental initiatives; from competition within our industry and with producers of competing energy sources; from our ability to successfully acquire or develop coal reserves; from operational, geological, permit, labor and weather-related factors; from the Tax Cuts and Jobs Act and other tax reforms; from the effects of foreign and domestic trade policies, actions or disputes; from fluctuations in the amount of cash we generate from operations, which could impact, among other things, our ability to pay dividends or repurchase shares in accordance with our announced capital allocation plan; from our ability to successfully integrate the operations that we acquire; from our ability to complete the joint venture transaction with Peabody Energy in a timely manner, including obtaining regulatory approvals and satisfying other closing conditions; from our ability to achieve expected synergies from the joint venture; from our ability to successfully integrate the operations of certain mines in the joint venture; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature, and natural disasters, pandemics and outbreaks of contagious diseases and other adverse public health developments, such as coronavirus disease (COVID-19). These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. For a description of some of the risks and uncertainties that may affect our future results, you should see the risk factors described from time to time in the reports we file with the Securities and Exchange Commission.

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